

Muhannad El Aisami

Personal Profile

Results-driven Financial Manager and Accountant with over 12 years of experience in financial analysis, budgeting, reporting, and regulatory compliance. Proven track record in the banking sector, including positions at Al Baraka Bank and Kurdistan Bank. Adept at streamlining financial operations, managing budgets, and improving financial efficiency
financial manager of ALBARAKATURK bank And KIB Bank in Iraq.

Personal Details

Date of Birth	:	14, 1, 1987
Nationality	:	Syrian
Marital Status	:	Single
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Education

- ✓ Bachelors of Economics, accounting, Damascus university, Syria, 2012, with average: 65,00

Work Experience

KIB Bank, Financial manager. Since (Sep 2024)

(Number of staff 12)

- **Accounting and Financial Accuracy and Integrity:** responsible for maintaining the integrity and accuracy of the accounting books and financial statements of the entity.
- **Financial Reporting:** responsible for preparing accurate requested financial statements and submitting them on time. The requested financial statements include balance sheet, income statement, CBI legal report, top line report, performance reports, cash and foreign currencies position.
- **Financial Budgeting & Planning:** responsible for the budgeting and financial planning cycle. This includes creating, owning, and overseeing the annual budget exercise and getting budgets approved by the CEO
- **Compliance:** responsible for monitoring all ratios and restrictions of Central bank such as FX Ratio and Liquidity Ratios
- **Other duties:**
 - Cooperating with field auditing committees sent by central bank of Iraq
 - Cooperating with external accountant regarding issuing yearly and interim financial reports.
 - Providing all other departments in the bank with data and reports needed regarding there reports.
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ALBARAKA Bank, Financial manager. (2020) to (Sep 2024)
(Number of staff 7)

- Responsible for internal reports for ALBARAKA Iraq to management covering all accounts reported directly to country manager
- Meeting with country manager, marketing director, and credit director in order to overview all areas of work on weekly bases to insure the financial availability of the bank pursuing management plans and new market changes
- Responsible for internal reports for ALBARAKA Turk (mother bank-Istanbul) on monthly bases in order to overview the financial situation and variances comparing with budgeted statements
- Responsible for all official reports to central bank (quarterly, monthly, reports required from Central Bank for Iraq) more than (25) report
- Responsible for official communication on monthly bases with central bank in order to justify their notes on the bank accounts supported with details needed
- Cooperating with external auditor for issuing yearly and interim financial reports in compliance with IFRS
- Cooperating with field auditing committees sent by mother bank-Istanbul (3 to 4 missions yearly)
- Cooperating with field auditing committees sent by central bank of Iraq (5 missions yearly)
- Cooperating with budget department in mother bank and high management of Iraq for planning and budgeting for coming periods on yearly bases
- Engaging with accounting department in order to maintain healthy accounting procedures in compliance with IFRS and local accounting regulations
- Monitoring all ratios such as (liquidity Ratios, foreign currency position Ratio, LCR-liquidity covering ratio, NSFR-net stable funding ratio, Capital adequacy, abroad current balances Ratio) and other ratios in order to maintain them within limits required by official authorities

ALBARAKA Bank, Head of accounting Dept. (2014) (2020)
(Number of staff 5)

- Calculating credit risk Provisions and adjusting them monthly in compliance with Iraqi banks provisions regulation before applying IFRS9 until 2019
- Cooperating with risk management in mother bank and external licensed provider of all kinds of provisions in compliance with IFRS9 since 2019 after being responsible of switching to IFRS9 and applying the first version of it
- Was responsible of applying IFRS16 in 2019 for leases accounting treatment as the bank is lessee of two big buildings in Erbil and Bagdad
- Calculating and adjusting Depreciation monthly in compliance with local law which is similar to IFRS
- Responsible for accounts reconciliation with correspondent bank-AlbarakaTurk-Istanbul (daily /monthly /annually)
- Responsible for accounts reconciliation with correspondent banks
- Supervise all of accounting tasks in in all branches (expenses, advanced payment for employees, and other similar duties)
- SQL user for export necessary data for reporting and data analyses
- Responsible for preparing reports for control and managerial purposes (converting raw data from database to advanced reports in EXCEL up on request for all departments in both operational and managerial levels) in response of management up to date requirement and studies
- Responsible of CBS above mentioned system

Senior Accountant, Real Estate Bank Syria, Damascus (2012)(2013)

- Responsible for:
- Execution the accounting processes on the system for all financial derivatives (foreign currency exchange deals, time deposit, forward deals)
- Preparing daily liquidity report in foreign currencies
- Preparing daily foreign positions report for central bank
- Observing foreign currencies positions and its operations in order of maintain solvency in foreign currencies
- Checking deposit interests with both bank and execute vouchers on system
- reconciliation accounts with other banks

Junior accountant, Real Estate Bank Syria, Damascus (2010) (2011)

- Responsible for
- All of the accounting duties for letter of credit department (LC dept.) such as:
- Execution the accounting processes on the system/ interest, commissions, payments
- Calculating interest and commission for each case as they are fluctuate for each case
- Observing foreign liquidity of the bank in order to cover LC department payments on the Time of maturity
- Assisting for Preparing monthly financial reports for Central bank about LC operations and reports required
- Auditing documents attached with each deal and archiving
- Auditing customer's applications
- Preparing (customer liquidity report) after studying the financial position statement of each customer

Junior accountant at Real Estate Bank, Salehiah brunch, Syria, Damascus (2008) (2009)

- Responsible for all accounting duties for the branch:
- foreign currencies accounts ,deposits ,and final reports
- Daily closing for branch operations and accounts
- Report monthly operations of the branch to head of accounting department
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Skills

- Excellent excel and availability to handle huge data
- Accounting programs (Phoenix , Banks System, Albatross) and data processing
- Excellent management and interpersonal skills
- Advanced in Excel
- Professional in verbal and written communication
- Leadership skills, able to initiate and adapt to change
- Team work spirit

Languages

- English Very Good in all skills
- Arabic Fluent in all skills (Native Language)

Training

- swift user training by Allied Engineering Group (AEG)
- From 6/11/2008 to 22/11/2008
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- documentary Credit training by Frankfurt school of finance & management
- May 24-25.2010
- Diploma (NLP) by ILLAF Train
- Nov 24.2011
- Training about Exchange markets managementand treasury operations
- By the Union of Arab Banking during10 to 14 Apr 2011

References

-References available upon request

-For recommendation:

Mr. Armagan Ugur Bayram
Country Manager - Iraq
Albaraka Participation Bank
Phone: 0964-7507063053